



**Opportunity Drawing Notification – Drawing #547**  
**City of San Luis Obispo**  
**Program Type: Rental**  
**Development: The Academy Chorro**

**Index # / Unit specs**

OD	Address	Unit #	Bed / Bath	Approx. Sq. Ft.	Floor Level	Monthly Rent*	Holding Deposit	Total Security Deposit
547	22 Chorro Street	210-A	Studio, 1 Bath	450	2 <sup>nd</sup>	\$989	\$0	\$1,978

\*The rent amount can change when the annual income limits and utility allowance schedules are updated on an annual basis.

**Occupancy Standard:**

Occupancy Standards	Minimum Occupancy (Number of People)	Maximum Occupancy (Number of People)
Studio	1	2

**Income Limit:**

Maximum Income Limit: 50% Very Low AMI. Please see the chart below for additional details.  
Source: City of San Luis Obispo [2023 HCD Income Limits 2023](#) Effective 7/1/2023, updated annually.

Income Category	Percentage of AMI	Household Size: 1	Household Size: 2
Very Low	50%	\$40,550	\$46,350

**Drawing Release Timeline:**

Release Date	Deadline to Enter Drawing	(Appox.) Date Drawing Results Published	File Submission Deadline
11/17/2023	11/29/2023 by 5:00pm	12/1/2023	12/6/2023 by 5:00pm

**FILE SUBMISSION DEADLINE:**

In addition to entering the drawing, you must submit a complete file with all the supporting documentation. The application forms and supporting documents must be received by Housekeys by **5:00 PM on 12/06/2023**. Ranked applicants who miss the File Submission Deadline will be skipped and lose their ranking number. Please go to “Packaging a Renter File” at <https://www.housekeys.org/renterfile> to access the program application forms, exhibits, and document checklists. Start preparing your file now and submit it. File Submission options are listed on this form.

## **ADDITIONAL INFORMATION:**

**Minimum Gross Annual Income:** \$29,670 (2.5 times the rent x 12 months) \*The dollar amount may be different if using a housing voucher.

**Parking Spaces Assigned to This Unit:** None

**Guest Parking:** Not Available

**Elevator:** Yes

**Renters Insurance:** No, it's optional

**Is Section 8 accepted or other housing assistance programs accepted?** Yes

**Utilities included with the rent:** Water and Garbage

**Utilities that need to be paid by the Tenant separately:** Electricity

**Washer and Dryer:** Machines are provided in the unit

**Other amenities:** Gym, locked bike room, lobby/lounge area

**Application Fee for credit and background:** \$24 per adult household member

**Open House:** No, only shown to final candidate

**Guarantors:** Yes

**Household and Income Restrictions:** These BMR Units have household and income restrictions. Applicants must meet the landlord's/property manager criteria and all the BMR program eligibility and qualification requirements before moving into a BMR rental unit. There will be an annual compliance certification each year to confirm continued program eligibility and qualification. During the annual compliance certification, the tenant/household will have to resubmit a complete application, income, asset documentation, and other information in a timely manner. HouseKeys and the landlord will determine if the household still qualifies for the program. If the household exceeds the income limits and no longer qualifies for the program, a notice to vacate the unit will be issued by the Property Manager/Landlord.

### **Property Manager's/Leasing Agent Contact Information:**

1<sup>st</sup> Point of Contact - Angel CaraDonna - [acaradonna@theacademyslo.com](mailto:acaradonna@theacademyslo.com) - (805) 858-3137

2<sup>nd</sup> Point of Contact – Holden Roberts - [hroberts@theacademyslo.com](mailto:hroberts@theacademyslo.com) - (805) 710-6090

## **Applicant Application Process**

**Review all the information and follow the instructions on the websites and this notice.**

1. **Check that your household account information is complete and current before entering the drawing.**
  - a. Verify your income and household size are accurate; otherwise, this can affect your eligibility screening.
2. **Select and enter the opportunity drawing at [www.myhousekeys.com](http://www.myhousekeys.com)**
  - a. The household's account administrator must enter the drawing. Entries submitted by the rest of the household members are null and void.
  - b. You may only enter ONE drawing per program.
  - c. PLEASE NOTE - Entries dated AFTER the drawing entry deadline for the opportunity will be considered as a backup.
3. Upload all documents requested for a complete file by the File Submission Deadline.
  - a. All documents must be uploaded to your file cabinet in PDF format. You can find instructional videos and best practices for document uploading [here](#).
  - b. To view the full complete file document checklist. Click [here](#).

## **HouseKeys Review Process**

1. HouseKeys will publish opportunity drawing ranking results on the Housekeys opportunity drawing website.
  - a. Applicants will be initially ranked based a random lotter followed by a final ranking with city preferences applied.



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## **CONTACT INFORMATION:**

- Email Questions: [customerservice@housekeys.org](mailto:customerservice@housekeys.org)
- Call Toll-Free: 1-877-460-KEYS (5397)
- Schedule an appointment for assistance [here](#).